

R&S Group Holding AG

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News Release

R&S Group successfully closed the divestiture of SERW

Sissach/BL, Switzerland, 8 January 2024 – As announced on 5 December 2023 in connection with an update on the business performance of R&S Group Holding AG (SIX: RSGN), the group expected to divest SERW, a business focused on high-voltage switches in the Czech Republic, by year-end 2023.

R&S Group now announces the successful closing of the transaction for an undisclosed amount as of 31 December 2023. However, as previously announced, the sale resulted in a positive impact of CHF 2.4 million on the Group's net cash position.

Further information will be provided on 21 March 2024 with the publication of preliminary 2023 sales results for R&S Group.

Calendar 2024

21 March Preliminary 2023 net sales results

17 April2023 full-year results28 MayAnnual General Meeting11 September2024 half-year results

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About R&S Group

R&S Group Holding AG ("R&S Group", the "company") is headquartered in Sissach/BL, Switzerland. With six manufacturing facilities in Switzerland, Italy, Poland and the Middle East, R&S Group serves its domestic and various European export markets with small and medium power and distribution transformers and other components in the utility, infrastructure and industrial sectors. The company has been successfully positioned to benefit from the accelerating demand for energy production and distribution, driven by the global trend towards decarbonization. R&S Group has been listed on SIX Swiss Exchange on 13 December 2023 under the ticker symbol RSGN following its successful business combination with VT5 Acquisition AG, a previously Swiss-listed Special Purpose Acquisition Company (SPAC).

Further information about the R&S Group can be found at www.the-rsgroup.com.



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